

Wholesaling (Quick Flips)

M: I am told the state RE Commissioner is cracking down on wholesalers doing a daisy chain of selling. Do I need to become licensed to email out other investors properties?

You need to have a joint venture agreement with others who are under contract, or you have to be a principal in the contract yourself (or your entity). If your state law states that if you are negotiating the deal with other parties who are in the daisy chain and you need a license for that, then just go get the license if you plan to be doing wholesaling for the rest of your life.

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Author: admin

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