

Contract and Legal Issues

For VA loans, do you have to live in them for a period of time or can you rent it out right away?

Generally as long as you live in the house at least 2 years you won't have any problems. You may get a letter from the VA asking why you're changing the homeowners insurance to renters insurance, but if you moved due to job relocation or deployment, you shouldn't get any further questions. If you are purchasing the house with the intent of just moving quickly to use it as a rental, you may run into some serious hot water.

Unique solution ID: #1785

Author: admin

Last update: 2016-06-21 03:02