Real Estate Terminology What is a balloon loan?

A balloon loan is a loan with fixed monthly payments that will amortize it over a stated term (for example, 20 years), but requires an additional lump sum payment of the principal balance, in full, at an earlier date (for example, 10 years). Unique solution ID: #1072 Author: admin

Last update: 1970-01-01 01:00

Page 1 / 1 (c) 2024 admin <advisor@cleverinvestor.com> | 2024-05-06 04:13 URL: https://cleverinvestorvault.com/index.php?action=artikel&cat=5&id=73&artlang=en