

Real Estate Terminology

What does as-is mean if a property is being sold "as-is"?

A property offered with no guarantees related to its condition. Most bank owned properties are sold "as-is". This does not mean you do not have the ability to have an inspection done. Most-likely the owner will not be negotiable on price if an inspection turns up more serious problems than disclosed.

Unique solution ID: #1057

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Last update: 1970-01-01 01:00