Real Estate Terminology What is a Home Equity Loan (HEL)?

A loan placed on an owner-occupied property when the loan-to-value after the Home Equity Loan closes is no higher than 100%. That is, it is a loan secured by the available equity of an owner -occupied residential property. This applies to virtually all loans.

Unique solution ID: #1111

Author: admin

Last update: 1970-01-01 01:00