

Funding, Finance and Credit

When buying investment property with conventional financing, how much money will I typically need to get started?

Typically there is a no risk, refundable deposit to hold your investment. The rescission period will determine exactly how long that period is. Then the actual down payment is typically 5% to 20% and is usually very straightforward as chosen by you and your lender. If you want to start out with a \$100,000 property for example, plan on at least \$10,000 for down payment and closing costs as a good place to start.

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