Creative Deal Structuring What is a terms deal?

A terms deal is a agreement to purchase a property where you're not paying all cash for it, and the seller is taking back a note for an agreed amount of time. The reason the deal is good isn't necessarily because the property is being bought at a low price, but because the terms of the financing already in place make it possible to buy without needing to qualify for a conventional mortgage.

Unique solution ID: #1668 Author: admin

Last update: 2016-05-19 05:39