Rehabbing (Fix and Flip) Can an S corporation buy residential property?

Yes. S corporations can buy residential real estate. However, the tax advantages of an S corporation may not be realized if property is held long term. But, if residential properties are to be bought, rehabbed and quickly sold for a profit, then the tax advantages of an S corporation (no self-employment tax) may be more beneficial. Unique solution ID: #1757 Author: admin

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