

Contract and Legal Issues

How do I sign the purchase contract for a bank REO using my LLC not my own name?

For purchasing a bank REO with an LLC, when you sign the documents you will sign with your name followed by your title within the company. By signing just your name on a contract, you may be viewed as acting on your own behalf and it may pierce the corporate veil. Always sign company docs as "Your Name" - Job title. Example: John Smith - CFO. You will likely be asked to provide corporate documents stating you can sign on behalf of the company, your drivers license and copy of government issues SS-4 showing your EIN.

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