## Real Estate Terminology What is a cooperative (co-op)?

A type of ownership by several parties. The residents of a multi-unit housing complex own shares in the cooperative corporation that owns the property. Under the terms of the contract, each resident is given the right to occupy a single, specific unit in the complex.

Unique solution ID: #1095 Author: admin Last update: 1970-01-01 01:00

> Page 1 / 1 (c) 2024 admin <advisor@cleverinvestor.com> | 2024-05-18 18:31 URL: https://cleverinvestorvault.com/index.php?action=artikel&cat=5&id=96&artlang=en