

Real Estate Terminology

What is an originator?

An individual that works with a borrower to start a loan. Typically the employee of a financial institution, the employee of a broker or an independent contractor affiliated with multiple brokers, the originator determines the type of loan a borrower most-likely qualifies for, helps the buyer complete an accurate application, gathers the documents necessary to get an approval and acts as an intermediary between the borrower and the underwriter.

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Author: admin

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