

Funding, Finance and Credit

How much of my profit do I need to set aside for taxes?

We typically set aside around 30% of our profits for tax purposes to stay on the conservative side. Usually you will have legitimate business expenses to balance out a decent portion of your profits to be able to legally minimize your taxes to a lower rate than W-2 income would normally be for you.

Unique solution ID: #1652

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Last update: 2016-05-19 05:14